

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of November 2007

Commission File Number: 001-33107

CANADIAN SOLAR INC.

Xin Zhuang Industry Park,
Changshu, Suzhou
Jiangsu 215562
People's Republic of China
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82- N/A

CANADIAN SOLAR INC.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANADIAN SOLAR INC.

By: /s/ Bing Zhu

Name: Bing Zhu

Title: Chief Financial Officer

Date: November 30, 2007



**Canadian Solar Inc. Announces Proposed Private Offering of
US\$75 Million of Convertible Senior Notes**

JIANGSU, China, Nov. 30, 2007 — Canadian Solar Inc. (Nasdaq: CSIQ) today announced that it plans to make a private offer, subject to market conditions and other factors, of approximately US\$75 million of its convertible senior notes due 2017. Canadian Solar intends to grant the initial purchaser of the notes an option to purchase up to an additional US\$11.25 million in aggregate principal amount of the notes to cover overallocments.

Canadian Solar anticipates using the net proceeds from the offering for working capital, general corporate purposes and potential future acquisitions. The interest rate, conversion rate, offering price and other terms and timing of the offering have not been finalized and will be determined by negotiations between Canadian Solar and the initial purchaser of the notes.

The notes will be offered to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933. The notes and Canadian Solar's common shares issuable upon conversion of the notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Act and applicable state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities. Any offers of securities will be made only by means of a private offering memorandum.

This press release contains information about pending transactions, and there can be no assurance that these transactions will be completed.

For more information, please contact:

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